

## OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2016 tax levy.

Shall the currently authorized millage rate limitation of 19.3909 mills (\$19.3909 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Beal City School, Isabella County, Michigan, be renewed for a period of 4 years, 2017 to 2020, inclusive to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2017 is approximately \$254,239 (this is a renewal of millage that will expire with the 2016 tax levy)?